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NYSCEF DOC. NO. 75

INDEX NO. 451834/2020

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At IAS Part 15 of the Supreme Court of the State of New York, County of New York, at the Courthouse located at 60 Centre Street, New York, New York, on the 22 day of ________, 2023.

PRESENT:

HON. TA-TANISHA D. JAMES, J.S.C.

SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF NEW YORK

In the Matter of

Index No.: 451834/2020

the Liquidation of

ORDER TO SHOW CAUSE

ONETITLE NATIONAL GUARANTY COMPANY, INC.

Ms#5

Upon the May 22, 2023, affirmation of Holly Sutton ("Sutton Aff."), an attorney with the New York Liquidation Bureau ("NYLB"), which serves as the staff for Adrienne A. Harris, Superintendent of the Department of Financial Services of the State of New York, in her capacity as liquidator ("Liquidator") of OneTitle National Guaranty Company, Inc. ("OneTitle"), for an order, *inter alia*, approving the Liquidator's report to the Court on the status of, and request to close, OneTitle's liquidation proceeding, and the financial transactions detailed therein ("Closing Report"), and upon all other papers previously submitted and all proceedings heretofore had herein;

NOW, on motion of Stephanie Blattmachr, attorney for the Liquidator, and after due deliberation having been had thereon;

LET all policyholders, creditors, claimants and others interested in the affairs of OneTitle or counsel appear and show cause before this Court at IAS Part 15, thereof, at the Courthouse located at 60 Centre Street, in the County, City and State of New York, on the ______ day of

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2023 at 10 o'clock a.m. ("Return Date") or as soon thereafter as counsel can be heard, why an order substantially in the form of the proposed order attached as Exhibit "1" to the Sutton Aff, should not be made, pursuant to Article 74 of the New York Insurance Law ("Insurance Law"), inter alia (i) withdrawing the Order to Show Cause and supporting papers filed on October 11, 2022 (NYSCEF 55-60); (ii) approving the Closing Report dated May 22, 2023, filed with the instant application and the financial transactions detailed therein, annexed as Exhibit "2" to the Sutton Aff; (iii) authorizing the continued payment of actual and necessary administrative expenses, if any, including such expenses pertaining to the closing of the liquidation proceeding; (iv) authorizing the Liquidator to distribute OneTitle's assets, consistent with the priorities set forth in Insurance Law section 7434, to those former policyholders and creditors of One Title with allowed claims and, upon the closing of the liquidation proceeding, to distribute to OneTitle Holdings, LLC, as the Class Nine shareholder, all assets remaining after payment of administrative expenses and allowed claims; (v) terminating and closing the liquidation proceeding; (vi) authorizing the Liquidator to receive and disburse, without further application to this Court, any receipts that are received after the termination of the liquidation proceeding; (vii) authorizing the Liquidator, after termination of the liquidation proceeding and without further order of this Court, to destroy or otherwise dispose of any and all of the books, files, records (paper or electronic) and other property of the OneTitle estate; (viii) releasing and discharging the Liquidator, her predecessors and successors in office, and their agents, attorneys and employees, from any and all liability arising from their acts or omissions in connection with the liquidation proceeding; and (ix) for such other and further relief that this Court deems just and proper;

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AND, sufficient cause having been alleged therefor, and this Court having found the form and method of service of notice specified herein to be reasonable and appropriate under the

circumstances, it is hereby

ORDERED, that service of this Order to Show Cause and its supporting papers shall be

deemed good and proper service if served by: (i) overnight delivery to OneTitle Holdings, LLC,

c/o B. Lance Sauerteig, 7060 Lions Head Lane, Boca Raton, FL, 33496, at least _____ days before

the Return Date; and (ii) posting this Order on the Internet web page maintained by the NYLB at

https://www.nylb.org/home.htm, under Legal and Estate Notices, at least 15 days prior to the

Return Date; and it is further

ORDERED, that answering papers, either in support of or opposition to the relief sought

herein (the "Answering Papers"), shall be served on the Liquidator via email to legal@nylb.org so

as to be received at least seven (7) days before the Return Date, and that any Answering Papers,

together with an affidavit of service, shall be filed with the Court on the New York State Courts

Electronic Filing System on or before the Return Date.

ENTER:

ISC

HON. TA-TANISHA D. JAMES

J.S.C.

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